

Investment Policy

Approval date: May 2013
Review date: May 2024
Amendment date: May 2018



PWRDF

The Primate's World Relief
and Development Fund

The Anglican Church of Canada

PURPOSE

The purpose of this policy is to provide for management of available PWRDF funds for investing in a cost-effective and professional manner with the following objectives:

- sustain an appropriate cash flow of income to meet long term requirements
- effective, prudent and material compliance with all applicable legal requirements
- preservation of the capital value of the funds to maintain purchasing power
- maximize total return with acceptable levels of risk consistent with prudent investments

APPLICATION

This policy applies to all directors, members, employees and agents involved in management of PWRDF's investments.

RESPONSIBILITY

The Investment Committee will supervise the management of invested funds in accordance with this policy or as instructed by the Board of Directors.

PWRDF's investment portfolio will be managed by one or more investment managers appointed by the Board of Directors.

POLICY

PWRDF will:

- follow agreed standards and procedures that will maximize return on investment and avoid undue risk of loss
- invest in both individual securities and pooled funds as recommended by the investment manager
- incorporate responsible investment principles in the management of its investment portfolios
- ensure that ethical, socially responsible principles guide the manner of investment selection

AMENDMENT

This policy may be amended by the PWRDF Board.