

ANTI-FRAUD AND CORRUPTION POLICY

PURPOSE

- To foster PWRDF's culture of accountability, honesty and transparency.
- To prevent fraud and corruption within PWRDF and third parties relating to PWRDF.

APPLICATION

This policy applies to all directors, members, employees, and agents of PWRDF. The Executive Director of PWRDF is responsible for overseeing the administration of this policy which is complementary to all applicable laws including those of the Canada Revenue Agency (CRA), Global Affairs Canada, and all other relevant anti-fraud and corruption laws in force in Canada and in the countries where PWRDF works.

POLICY

PWRDF will

- maintain and promote a culture of honesty, openness and transparency
- create a culture opposed to fraud or corruption of any kind
- maintain high ethical standards in all administration and programming
- prohibit malpractice and unethical behaviour e.g. theft, embezzlement, misuse of funds, bribery and collusion, obstruction of justice, abuse or misuse of power, extortion, nepotism, favouritism, piracy of intellectual property
- provide a framework of accountability with clear lines of reporting
- provide clear mechanisms by which concerns may be raised by directors, members, employees, agents, and relevant external individuals or organisations about unethical conduct, suspected fraud or corruption

DEFINITIONS

For the purpose of this policy the terms "fraud" and "corruption" are defined as:

Fraud intentional distortion, deceit, trickery and perversion of truth or breach of confidence relating to an organisation's financial, material or human resources, assets, services and /or transactions generally for the purpose of personal gain or benefit. Fraud is criminal deception or the use of false representation to gain unjust advantages.

Corruption the offering, giving, soliciting or acceptance of an inducement or reward which may improperly influence the action of a person.

AMENDMENT

This policy may be amended by the PWRDF Board.

Approval Date: May 2015
Review Date: December 2015
Revision Date: May 2016